



FmHA AN No. 1673(1951)

November 16, 1987

SUBJECT: Processing of Reschedules and Reamortizations
of Partially Set-Aside Loans

TO: All State Directors, State Directors-at-Large,
State Office Automated Data Processing (ADP)
Coordinators, District Directors, and
County Supervisors, FmHA

Purpose/Intended Outcome:

The purpose of this administrative notice (AN) is to extend processing procedures for rescheduling and reamortizing the nonset-aside portion of partially set-aside loans until the necessary servicing authority is provided in section 1951.41(h) of FmHA Instruction 1951-A.

Comparison With Previous AN:

This AN replaces the provisions of FmHA AN No. 1485 (1951), subject: Rescheduling and Reamortization of Partially Set-Aside Notes, dated October 21, 1986, and AN No. 1614 (1951), subject: Processing of Reschedules and Reamortizations of Partially Set-Aside Loans, dated June 29, 1987. These AN's expired on September 30, 1987.

Implementation Responsibilities:

Accounting system software changes, which allow processing of reschedules and reamortizations of partially set-aside loans through field office terminals, have been implemented and Automated Discrepancy Processing System (ADPS) documentation has been distributed. As a result, documents prepared in accordance with AN No. 1485 (1951) and AN No. 1614 (1951) should now be input by the office having the responsibility for processing them to the automated system.

Please refer to the ADPS user documentation issued on September 15, 1987, for further instructions on processing these transactions. The following procedures should also be followed.

EXPIRATION DATE: March 31, 1988

FILING INSTRUCTIONS:
Preceding FmHA
Instruction 1951-A



1673(1951)
3

3. Transaction Records - Transaction records for the rescheduling/reamortization transaction (1M) will contain a legend indicating the amount of partial set-aside transferred to the new loan.

Questions should be referred to ADP Coordinators who in turn may contact the Finance Office User Training Support Section at FTS 279-6333 or commercial (314) 425-6333.



VANCE L. CLARK
Administrator

2 Attachments

Addendum to "Agreement for Special Set-Aside of a Portion of
a Farmer Program Loan"

The note dated _____, 19____, and referred to in the "Agreement
for Special Set-Aside of a Portion of a Farmer Program Loan," (Agreement)
has been rescheduled/reamortized as of today, _____, 19____.

The repayment of the set-aside portion of the note will continue to be
postponed for a period of five years from the effective date of the
Agreement and the set-aside will not be revised, extended or changed in
any way by the rescheduling/reamortization or by this addendum. The
non set-aside portion of the note signed today will accrue interest at a
rate of ____percent.

This addendum does not change any of the terms or conditions of the
Agreement signed _____, 19____.

Date Signed

Borrower

Borrower

Entity

Approved by

Title

Date Signed

County Supervisor
Farmers Home Administration

Original: Borrower File
Copy: Borrower

| | | |
|---|---|---|
| 1 | 1 | 1 |
|---|---|---|

Miscellaneous Collections

[illegible]

Total Remittances

12-20-08

(PuHLA Accounting Station Symbol)

02/11/87 Transmitted Date

(SIGNATURE)

Forwarding Office (PmHLA)

Great Collections

100.00

255

Total Pages

New Collections

100.00

02/10/87

Dean of Credit

Approved: _____

* Type of Collection is box

Coding Instructions.

Col. 1 (Type of Payment) R-Regular G-Extra L-Refund Z-Capture

Col 2 Place X in Column if this is final payment on loan.

Final Payment Codes:

Col. 3 Leave Blank

Col. 4 R-Refinance, S-Sale of Property, I-Income, O-Other